HRND Board Meeting Agenda THURSDAY AUGUST 14, 2025 2PM

**Call in number is** 617-675-4444 PIN 113 883 643 6181#

Jay A – Pres, Doug P – VP, Billy B – Treas Members: John B., Leigh B., Kenny A., Wally C. Gaming Board – Jay, John and Leigh

1. **Welcome- Jay is driving a tractor so Hugh will help with the agenda. All board members are present, Cindy and Hugh.**
2. **Treasurer report- Cindy has a few numbers but does not have the final expenses to provide total budget numbers. Attendance was down, Wagering up about $40,000, concessions up about $7k. There is a sizeable amount in the trust account, and we should consider paying down some of the special assessments. 6.55% is the highest interest rate we are currently holding.**
3. **New Business –** 
   1. **ND Race Commission mtg 8/1/25 discussion – Overview of the racing commission meeting. The commission is considering going to urine testing as well. The commission will need to determine cost of implementation.**
   2. **Fargo Track Race Season Outcome**

**Tote - 2024 Handle: $308,969**

**A. 2025 Handle $346,713**

**11.5% increase**

**Tote comes with a significant cost, but we have never had any tote issues, the patrons like the new machines and they are reliable. I’ve reached out to other tote companies for pricing, and they would all be more expensive than our current contract.**

**The only solution would be to purchase out own machines and hire an operator. I’m going to work on this with Bruce t see if there are any feasible options.**

**B. Track - We hired the track superintendent from Mahoning Valley and he cost us less for the superintendent job than what we paid Jamie Herman the prior year.**

**The track played fair all season. Horses won on the lead, from midpack, last to first, from the inside, and outside. We even ran on a sealed track likely for the first time in the track’s history.**

1. **Video – Leigh makes a motion to do what we need to secure the tv’s, Kenny 2nd. John discussion regarding the total cost and if the commission is going to get involved. All those in favor. None opposed. Motion carried.**
2. **Backside – There were no areas of concern.**
3. **Frontside – The addition of Skip as Director of hospitality and the large infield tv were both a big hit this season.**
4. **Grounds – Between the groundskeeper and the track superintendent they kept the facilities in great condition this season.**
5. **Campers – The extra RV hookups and the addition of water hookups was a success this season.** 
   1. **Liquor license – Keith has been working out well. Unless we decide to do more events with liquor it is worth it to keep Keith handling the liquor for us.**
   2. **Events – Besides the dog event on the 23rd we have no further events on the year.**
   3. **Board Members – Pete has an interested party to become a board member. Billy asked about the interested party and If they live in Fargo.**
   4. **Bilaws – Monthly in person mtgs, terms. Jay would like to start hodling in person meetings. Also want to discuss the bilaws and new board members.**
   5. **Gaming Update – Pete provides an update. $340,000 up from the previous quarter. 40% of adjusted gross proceeds are going into the trust account. We had some gaming changes starting July 1st. HRND gave up a few sites to The Horse Park foundation. Gold addition has been added and should be $90-$100k in profit per quarter. We lost two sites (1-HRND, 1-HPF). Things are trending in the right direction with our gaming division.**

**The hebron lion club is requesting $3k for repairs and to pour a slab of concrete. Leigh, John and Jay (Gaming Borard) all approve this request. Yes on the Hebron donation.**

**Request to add a 2nd person on the Carson banking account. Leigh makes a motion to add a 2nd person to the Carson banking account. John 2nd. All in favor, none opposed. Motion carried.**

**Request to add the runner (Cheryl) who would be able to cash checks in carson. Leigh motion, Walley 2nd. All in favor. None opposed. Motion carried.**

* 1. **Year around facility – Jay would like to explore options with an architect about constructing a year-round facility. Jay is requesting that we spend $50,000. I think the first step would be a feasibility study.**

A. Other new business –

VIII. Adjourn